

Sr. No	Name of the Issue: Public Issue of Rated secured and unsecured redeemable non-convertible debentures of face value of Rs. 1000 each ("NCD") by Sakthi Finance Limited Issue Opening Date: March 13, 2020			Last Update:04/28/2021
1	Type of issue	Public Issue of Rated Secured and Unsecured Redeemable Non-Convertible Debentures by Sakthi Finance Limited, upto Rs. 100 crore with an Option to Retain Over Subscription upto Rs. 100 crore.		
2	Issue size (Rs crore)	Rs. 100 crore, with an option to retain over subscription upto Rs. 100 crore aggregating to a total of upto Rs. 200 crore.		
3	Rating of instrument alongwith name of the rating agency			
	(i) as disclosed in the offer document	[ICRA] BBB (Stable) by ICRA		
	(iii) at February 2020	[ICRA] BBB (Stable) by ICRA		
	(iv) at April 2020	[ICRA] BBB by ICRA-Placed under watch with developing implications		
	April 2020 rating based on Covid 19 implications			
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26(6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008): Yes (Source: Mortgage Deed-Cum- Debenture Trust Deed executed between the Trustee and the Issuer Company on			
5	Subscription level (number of times): After considering the technical rejection cases, the Issue was subscribed 1.024 times of the Base Issue Size and 0.51 times of the Overall Issue Size. (Source: Minutes of the Meeting between the Company, Registrar and Lead Manager dated May 06, 2020)			
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 of SEBI LODR)			
				(Rs. in crores)
	Parameters	FY 2018	FY 2019	FY 2020 Dec 31,2020
	Income from operations	165.97	165.21	161.58 122.07
	Net Profit for the period	11.92	11.93	11.12 7.22
	Paid-up equity share capital	50.00	50.00	64.70 64.70
	Reserves excluding revaluation reserves	90.10	94.82	90.76 91.09
	Note: For FY 20- and Till dec 31,2020 the accounts are based on Ind AS			
	Source: Stock Exchange filing			
7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)			
	As at June 05,2020	Listed on BSE		
	(listing and trading Approval accorded	May 11,2020		
8	Change, if any, in directors of issuer from the disclosures in the offer document			
	(i) at the end of FY 2017	NIL		
	(ii) at the end of FY 2018	Shri A. Shanmugasundaram, independent Director passed away on September 10, 2017		
	(iii) at the end of FY 2019	No change		
	(iii) at the end of FY 2020	Dr. S.Velusamy appointed as Director		
	Source: Stock Exchange filing			
9	Status of utilization of issue proceeds			
	(i) as disclosed in the offer document	The net proceeds raised through this Issue will be utilized for following activities in the ratio provided as below: 1) Onward hire purchase financing/lending activities - atleast 75% of amount proposed to be financed from net Issue Proceeds 2) For general corporate purposes - Upto 25% of amount proposed to be financed from net Issue Proceeds.		
	(ii) Actual utilization		Rs. In Lakh	%
			10286.31	100%
			384.86	1.25%
			9901.45	99%
			7426.08	75.00%
			2475.37	25.00%
			0	0.00%
	Source : Stock Exchange Filing			

	(iii) Reasons for deviation, if any	The net proceed raised through public issue has been utilised in a manner stated in the Prospectus. However, the Company has incurred Rs. 384.86 lakh towards issue expenses against estimated amount of Rs. 400 lakh as disclosed the Prospectus,	
10	Delay or default in payment of interest/ principal amount (See Regulation 23(5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Regulation 52(4)(d) of the LODR, 2015)) (Yes/ No) (If yes, further details of the same may be given)		
	(i) Disclosures in the offer document on terms of issue	The Debenture Trustee will protect the interest of the NCD Holders in the event of default by Company with regard to timely payment of interest and repayment of principle and they will take necessary action at Companys cost.	
	(ii) Delay in payment from the due date	No*	
	(iii) Reasons for delay/ non-payment, if any	Not Applicable	
	As on the last update date, information relating to delay (if any) not reported on website of the Stock Exchange / Debenture Trustee		
11	Any other material information	Nil	