

Sr. No	Name of the Issue: Public Issue of secured redeemable non-convertible debentures of face value of Rs. 1000 each ("NCD") by Sakthi Finance Limited Issue Opening Date: April 07, 2016 (FULLY REDEEMED)		Last Update: 28/04/2021
1	Type of issue	Public Issue of Secured Redeemable Non-Convertible Debentures by Sakthi Finance Limited, upto Rs. 100 crore with an Option to Retain Over Subscription upto Rs. 100 crore, aggregating to a total amount of upto Rs. 200 crore.	
2	Issue size (Rs crore)	Rs. 100 crore, with an option to retain over subscription upto Rs. 100 crore aggregating to a total of upto Rs. 200 crore.	
3	Rating of instrument alongwith name of the rating agency		
	(i) as disclosed in the offer document	[ICRA] BBB (Stable) by ICRA	
	(ii) at the end of FY 2019	[ICRA] BBB (Stable) by ICRA	
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26(6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008): Yes (Source: Mortgage Deed-Cum- Debenture Trust Deed executed between the Trustee and the Issuer Company on May 14, 2019)		
5	Subscription level (number of times): After considering the technical rejection cases, the Issue was subscribed 1.177 times of the Base Issue Size and 0.78 times of the Overall Issue Size. (Source: Minutes of the Meeting between the Company, Registrar and Lead Manager dated May 14, 2019)		
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 of SEBI LODR)		
			(Rs. in crores)
	Parameters	FY 2017	FY 2018
	Income from operations	167.81	165.97
	Net Profit for the period	16.75	11.92
	Paid-up equity share capital	50.00	50.00
	Reserves excluding revaluation reserves	89.05	90.10
			FY 2019
			165.21
			11.93
			50.00
			94.82
	Source: Stock Exchange filing		
7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)		
	As at June 11,2019	Listed on BSE	
	(listing and trading Approval accorded	May 16,2019	
8	Change, if any, in directors of issuer from the disclosures in the offer document		
	(iii) at the end of FY 2019	NIL	
	Source: Stock Exchange filing		
9	Status of utilization of issue proceeds		
	(i) as disclosed in the offer document	The net proceeds raised through this Issue will be utilized for following activities in the ratio provided as below: 1) Onward hire purchase financing/lending activities - atleast 75% of amount proposed to be financed from net Issue Proceeds 2) For general corporate purposes - Upto 25% of amount proposed to be financed from net Issue Proceeds.	
	(ii) Actual utilization		
		Rs. In Lakh	%
		Amount Raised	11770
		Less : Issue Expenses	147.09
		Net amount Raised	11622.91
		Onward hire purchase financing/lending activities	3076.02
		For general corporate purposes	0
		Balance to be Utilised	8546.89
			26.13%
			0.00%
			72.62%
	Source : Stock Exchange Filing		
	(iii) Reasons for deviation, if any	No deviation till date of reporting.	
10	Delay or default in payment of interest/ principal amount (See Regulation 23(5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Regulation 52(4)(d) of the LODR, 2015)) (Yes/ No) (If yes, further details of the same may be given)		
	(i) Disclosures in the offer document on terms of issue	The Debenture Trustee will protect the interest of the NCD Holders in the event of default by Company with regard to timely payment of interest and repayment of principle and they will take necessary action at Companys cost.	
	(ii) Delay in payment from the due date	No*	
	(iii) Reasons for delay/ non-payment, if any	Not Applicable	
	*As on the last update date, information relating to delay (if any) not reported on website of the Stock Exchange / Debenture Trustee		
11	Any other material information	The Issue is fully redeemed on due date i.e. May 18, 2020 as per the terms of the Issue	